

**SHADOW BEND HOMEOWNER'S ASSOCIATION  
ANNUAL MEETING  
JUNE 17, 2020**

The Annual Meeting of the Shadow Bend Homeowners Association was called to order at 7:31 pm via teleconference. Board members in attendance: Denise Kennedy, Praveen Padmanaban, Scott Pawlow, Radica Sutz, Nancy Bartz, Lana Simon, and Mitch Perelgut. Also present were Mr. Heuberger & Ms. Materniak representing our management firm, Villa Management Ltd, and several homeowners.

Mr. Heuberger verified Notice of Meeting was given as required and also announced there was a quorum for the meeting. Quorum requirement is 44 homeowners in attendance; 106 ballots were mailed in.

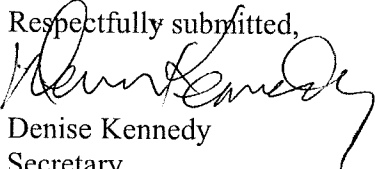
Following Mr. Heuberger's explanation of the IRS resolution allowing excess operating funds from 2019 to be moved into 2020 reserve funds a motion was made, seconded, and approved by membership, adopting said IRS resolution.

The minutes from the June 5, 2019 Annual Meeting were approved as submitted.

Five candidates ran for 3 open Board positions – Mr. Perelgut, Mr. Padmanaban, Ms. Sutz, Ms. Simon, and Ms. Bartz. Mr. Perelgut, Ms. Simon, and Ms. Bartz were elected by majority votes. Mr. Perelgut and Ms. Simon will each serve for 2 year terms and Ms. Bartz for a 1 year term due to the number of votes each candidate received. There was no old business to come before the membership.

A motion was made, seconded and carried to adjourn the Annual Meeting. The meeting was adjourned at 7:37 p.m.

Respectfully submitted,

  
Denise Kennedy  
Secretary